August 6, 2022

BSE Limited

Phiroze Jeejeebhoy Towers Dalal Street Mumbai – 400 001

Scrip Code: 517562 Scrip ID: TRIGYN National Stock Exchange of India Limited

Exchange Plaza Plot no. C/1, G Block Bandra – Kurla Complex Bandra (E) Mumbai - 400 051

Symbol: TRIGYN



Dear Sirs,

Subject:

Newspaper Publication of the Un-Audited Financial Result for the Quarter

ended on June 30, 2022

Pursuant to Regulation 47 of the Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of the Newspaper Publications for the Un-Audited Financial Results of the Company for the Quarter Ended on June 30, 2022 which were considered, approved and took on record by the Board at their meeting held on August 4, 2022 published in the Newspapers viz. Business Standard and Mumbai Lakshadeep today viz. August 6, 2022.

Kindly take the same on record.

Thanking you,

Yours faithfully,

For Trigyn Technologies Limited

Mukesh Tank Company Secretary

Encl: as above

MOUNT HOUSING AND INFRASTRUCTURE LIMITED CIN: L45201TZ1995PLC006511

Regd. Office: 122 I, Silver Rock Apartment, 2nd Floor, Venkatasamy Road West, R.S.Puram, Coimbatore-641002. Tel: +91 422 4973111, E- mail: mount@mounthousing.com, Website: www.mounthousing.com

NOTICE OF AGM AND E-VOTING

Notice is hereby given that the 27th Annual General Meeting (AGM) of the Members of the Company will be held on Monday, August 29, 2022 at 11.00 a.m. at the Registered Office of the Company situated at 122 I, Silver Rock Apartment, 2nd Floor, Venkatasamy Road West, R.S.Puram, Coimbatore- 641002 to transact the Business contained in the Notice of the 27th AGM. The Annual Report including Notice of 27th AGM has been emailed to the members and is also available on the websites of the Company www.mounthousing.com and the Stock Exchange www.bseindia.com.

In compliance with the provisions of Section 108 of the Companies Act, 2013, read with the Companies (Management and Administration) Amendment Rules, 2015, and Regulation 44 of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, the Company is providing remote e-voting facility to the members of the Company, to enable them to cast their votes electronically on all business items forming part of the Notice of the 27th AGM. The Company has engaged Central Depository Services (India) Limited (CDSL) as the Authorised Agency to provide the e-voting facility. The Company wishes to notify as under:

Members of the Company holding shares either in physical or dematerialized form on the cut-off date, August 20, 2022 only shall be entitled to avail the facility of remote e-voting or voting through ballot paper at the AGM.

A person whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on the cut-off date only shall be entitled to avail the facility of remote e-voting as well as voting in the general

Remote e-voting period commences on Friday, August 26, 2022 at 9.00 a.m. and ends on Sunday, August 28, 2022 at 5.00 p.m. Remote e-voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by the member, he shall not be allowed to change it subsequently or cast the vote again The e-voting module shall be disabled by CDSL for voting thereafter.

Detailed instructions for remote e-voting, is provided in the section "Notes" in the Notice of AGM, which is displayed on the website of the Company at www.mounthousing.com and of the agency CDSL at www.evotingindia.com

The facility for voting, through ballot paper shall be made available at the AGM and members attending the meeting who have not already cast their vote by remote evoting, shall be able to exercise their voting rights at the AGM. The members who have cast their vote by remote e-voting prior to the AGM, may also, attend the meeting, but shall not be entitled to cast their vote again

The Company has appointed Mr. Rahul Falodiya, Chartered Accountants Coimbatore as Scrutinizer to scrutinize the remote e-voting and physical voting at

the AGM in a fair and transparent manner. Any person, who acquires shares of the Company and becomes a Member of the Company after the dispatch of the Notice of the AGM and holding shares as on the cut-off date i.e. 20th August, 2022, may obtain the login ID and password by sending a request at www.evotingindia.com or to Mr. Murali, Cameo Corporate Services Limited, Subramanian Building, No 1, Club House Road, Chennai 600002, email:murali@cameoindia.com.

Members holding shares in physical mode are requested to register their email IDs with the Registrar & Share Transfer Agent of the Company, Cameo Corporate Services Limited by email to murali@cameoindia.com or with the Company by email to cs@mounthousing.com and members holding shares in demat mode are requested to register their email ID's with their respective DP's, in case the same is

Process for those shareholders whose email addresses are not registered with the depositories for obtaining login credentials for e-voting for the resolutions proposed

For Physical shareholders- please provide necessary details like Folio No., Name of shareholder, scanned copy of the share certificate (front and back). PAN (self attested scanned copy of PAN card), AADHAR (self attested scanned copy of Aadhar Card) by email to Company/RTA email id.

For Demat shareholders -, please provide Demat account details (CDSL-16 digit beneficiary ID or NSDL-16 digit DPID + CLID), Name, client master or copy of Consolidated Account statement, PAN (self attested scanned copy of PAN card), $AADHAR \, (self\,attested\,scanned\,copy\,of\,Aadhar\,Card)\, to\,Company/RTA\,email\,id.$

In case of any queries/ grievances regarding remote e-voting, you may refer the Frequently Asked Questions ("FAQs") and e-voting manual available at www.evotingindia.com, under help section or write an email to helpdesk.evoting@cdslindia.com or contact Mr. Murali. Cameo Corporate Services Limited, Subramanian Building, No 1, Club House Road, Chennai - 600002, email:murali@cameoindia.com.

All the members are requested to ensure to keep their email address updated with the Depository Participants, Registrar and Share Transfer Agent and the Company to enable them to receive communications in electronic form

For Mount Housing and Infrastructure Limited Ramesh Chand Bafna Coimbatore Managing Director (DIN:02483312) 05.08.2022



COMPUAGE INFOCOM LIMITED

CIN: L99999MH1999PLC135914 Regd. Office: D-601/602 & G-601/602, Lotus Corporate Park, Graham Firth Steel Compound, Western Express Highway, Goregaon (East), Mumbai – 400 063. **Tel No:** 022-67114444 | **Fax No:** 022-67114445

E-mail: investors.relations@compuageindia.com | Website: www.compuageindia.com

NOTICE OF 23RD AGM AND REMOTE E-VOTING INFORMATION ice is hereby given that the 23rd Annual General Meeting (hereinafter referred to as "AGM") of the Members of Compuage Infocom Limited will be held on Tuesday, 30th August, 2022 at 11,30 Hours IST through Video Conferencing / Other Audio Visual Mean hereinafter referred to as "VC / OAVM") to transact the businesses, as set forth in th Notice of AGM in compliance with all applicable provisions of the Companies Act, 2013 hereinafter referred to as "Act") and the rules made thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (hereinafter referred to a 'Listing Regulations") read with General Circular No. 14/2020 dated 8th April, 2020 General Circular No. 17/2020 dated 13th April, 2020, General Circular No. 20/2020 date 5th May, 2020, General Circular No. 02/2021 dated 13th January, 2021, General Circular No. 19/2021 dated 8th December, 2021, General Circular No. 21/2021 dated 14 December, 2021 and General Circular 02/2022 dated 5th May, 2022, and other applicable circulars issued by the Ministry of Corporate Affairs (hereinafter referred to as "MCA") and SEBI (collectively referred to as "relevant circulars").

The venue of the AGM shall be deemed to be the Registered Office of the Company, i.e., D 601/602 & G-601/602, Lotus Corporate Park, Graham Firth Steel Compound, Wester Express Highway, Goregaon (East), Mumbai – 400 063. Members will be able to attend the AGM through VC / OAVM at https://instameet.linkintime.co.in. Members participating through the VC / OAVM shall be reckoned for the purpose of quorum under Section 103 o the Act. The facility for appointment of Proxies by the Members will not be available since this AGM is being held through VC / OAVM.

In compliance with the relevant circulars, the Notice of AGM along with the Financial Statements for the year ended on 31st March, 2022 and the Reports of the Directors and Auditors thereon have been sent on 5th August, 2022 in electronic mode to those Members whose email addresses are registered with Depository Participants or the Company / Link ntime India Private Limited, Registrar and Share Transfer Agent of the Compan (hereinafter referred to as "RTA/Link Intime"). Please note that Shareholders have access to full Annual Report and relevant documents on the website of the Compan www.compuageindia.com for your ready reference.

In compliance with the provisions of Section 108 of the Act read with Rule 20 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 44 of the Listing Regulations, the Company is pleased to offer e-Voting facility to its Members, to exercise their right to vote on the resolutions proposed to be passed at the AGM. The Company has engaged the services of Link Intime to provide the -Voting facility.

The remote e-Voting will commence on Saturday, 27th August, 2022 at 9:00 Hours IST and will end on Monday, 29th August, 2022 at 17:00 Hours IST and thereafter the remote e Voting module shall be disabled for voting. The remote e-Voting shall not be allowed beyond the said date and time. Once the vote on a resolution is cast by the Member, the same cannot be changed subsequently.

A person, whose name appears in the register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the cut-off date, i.e., Tuesday, 23rd August, 2022 only, shall be entitled to avail the facility of remote e-Voting as well as voting at the AGM. The voting rights of the Members shall be in proportion to their share in the paid-up equity share capital of the Company as on the cut-off date.

The Company has opted to provide e-Voting during the AGM which is integrated with the VC / OAVM platform and no separate login is required for the same. The e-Voting window shall be activated upon the instructions of the Chairman / Moderator / Scrutinizer during the AGM and only those Members attending the AGM and who have not cast their vote or the resolutions through remote e-Voting and are otherwise not barred from doing so, shall be eligible to vote through e-Voting system in the AGM.

A Member may participate in the AGM even after exercising his right to vote through remote e-Voting but shall not be allowed to vote again in the AGM. A Member can opt for only single mode of voting, i.e., through remote e-Voting or voting at the AGM. The Notice of AGM is available on the website of the Company, i.e., www.compuageindia.com

and the website of Link Intime at https://instavote.linkintime.co.in and may also be accessed o the websites of the stock exchanges where the shares of the Company are listed, i.e. www.bseindia.com and www.nseindia.com. The procedure for remote e-Voting i available in the Notice of the AGM as well as on the website of Link Intime.

In case of any queries regarding e-Voting, Members may refer to the Frequently Asked Questions and Insta Vote e-Voting manual available at https://instavote.linkintime.co.in. under Help section or send an email to enotices@linkintime.co.in or contact on: - Tel: 022 _4918 6000

In case Members have any queries for attending the AGM with respect to login / e-Voting they may send an email to instameet@linkintime.co.in or contact on: - Tel: 022-49186175. nstitutional shareholders (i.e. other than Individuals, HUF, NRI, etc.) and Custodian ar required to log on to e-Voting system of LIIPL: https://instavote.linkintime.co.in and register themselves as 'Custodian / Mutual Fund / Corporate Body'.

The manner of casting votes through remote e-Voting or through e-Voting during the AGM for Members holding shares in dematerialized mode or physical mode has been provided in the Notice of the AGM.

B. Narasimhan, COP No.: 10440 & FCS No.: 1303, Partner, BN & Associates, Compar Secretaries, failing whom, Avinash Bagul, COP No.: 19862 & FCS No.: 5578, Partner, BNF & Associates, Company Secretaries, have been appointed by the Board of Directors of the Company as Scrutinizer for scrutinizing the remote e-Voting process and e-Voting at the AGM, in a fair and transparent manner. The results shall be declared within 2 working days and would be available on the website of the Company www.compuageindia.com and wil be intimated to the stock exchanges where the securities of the Company are listed

Date: 5th August, 2022

Place : Mumbai

By order of the Board For Compuage Infocom Limited

Hasti Pala **Company Secretary** TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096 Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022 FOR THE QUARTER ENDED JUNE 30, 2022 (Rupees in lakhs) (Rupees in lakhs) Quarter ender Year ended Quarter ended Year ended 31 March 31 March 31 March 31 March **Particulars Particulars** 2022 2022 2022 2022 2021 2022 2021 2022 Unaudited Audited Unaudited Audited Audited Unaudited Audited Total income from Operations 104.058.35 2.469.43 2.247.78 9.425.59 Total income from Operations 27.328.16 25.034.66 2.699.30 28.527.40 Net Profit / (Loss) for the period Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items) (855.87) 691.47 (111.28)359.58 (before Tax. Exceptional and Extraordinary items.) 1.126.34 684.74 1,965.13 5.882.86 Net Profit / (Loss) for the period before Tax Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items) (857.45) 690.73 (111.28) 355.29 (after Exceptional and Extraordinary items) 1.126.34 684.74 1.965.13 5.882.86 Net Profit / (Loss) for the period after Tax Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items) (852.48) 501.22 (110.25) 101.59 (after Exceptional and Extraordinary items) 593.84 371.18 1,421.71 3,907.20 Total Comprehensive income for the period Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)1 (845.59) 445.14 (107.08)51.83 and Other Comprehensive Income (after tax)] 2.364.39 1.405.54 900.50 4.944.52 3,078.57 3,078.57 3,078.57 3.078.57 3.078.57 3.078.57 3.078.57 3.078.57 **Equity Share Capital Equity Share Capital** Reserves excluding Revaluation Reserves as per Reserves excluding Revaluation Reserves as per 15,493.09 15,493.09 57,681.83 balance sheet of previous accounting year balance sheet of previous accounting year 57,681.83 (i) Earnings Per Share (of Rs. 10/- each) (i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (for continuing and discontinued operations) (a) Basic (2.77) 1.63 0.33 1.21 12.69 (0.36)1.93 4.62 (a) Basic (2.77)1.63 (0.36)0.33 (b) Diluted 1.93 1.21 4.60 12.69 (b) Diluted

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on the company's website at www.trigyn.com

Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

Notes to Standalone Financials Results

The unaudited financial statement for the quarter ended June 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act. 2013, and guidelines issued by the Securities and Exchange Board of India

In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services"

The company has provided for gratuity and leave encashment expenses on proportionate as per actuarial valuation report for the year ended 31st March 2022.

Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under (Rupees in lakhs)

30th June 2022 31st March 2022 **Particulars** Investments Ecapital Solutions (Bermuda) Ltd3 50.972.96 50.972.96 **Debtors** Trigyn Technologies Limited, UK* 60.09 60.09 **Loans and Advances** Triavn Technologies Limited, UK* 20.76 20.76 eVector Inc USA* 0.27 0.27 eCapital Solutions (Mauritius) Limited* 2.09 2.09 eVector India Private Limited*

*The company has carried forward in the books of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances. The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 5 years,

Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh.

The total contract value of the Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. As of 30th June 2022, balance work at 59 schools, 1 District Studio, and Central Studio is still pending completion due to the non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 Lakhs up to 30th June 2022. This is in line with IND AS 115 - (Revenue from contracts with customers' accounting for contracts based on completion of the performance obligation. Prepaid expenses includes an amount of Rs. 466.54 Lakhs representing project work in progress in respect of this project. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.55 crores is outstanding for more than 3 years. The Company is also holding an inventory of Rs. 2.33 crores as on 30th June, 2022. The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue up to 30th June 2022 on this part of the contract amounting to Rs. 80 crores, in view of the uncertainty of collection.

Keeping in view the old outstanding of Rs. 61.55 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022. The management has not classified the outstanding balance as doubtful of recovery and no provision has been made towards old outstandings. However, as per the Company's policy, the company has made an Expected Credit Loss (ECL) provision of Rs. 4.70 crores in Quarter 1 of the financial year 2022-23. The cumulative ECL provision made is Rs. 18.66 crores for the above outstanding. Also, in support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 40.04 Lakhs. The company has also amortized an amount of Rs. 22.48 lacs in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 30.06.2022 of Rs. 8.40 crores including Rs. 1.49 crores (Capital WIP) is not considered as impaired and not provided for pending resolution of issues with NMSCDCL.

C) Supply, Installation & Commissioning of Computer laboratories for Odisha Adarsha Vidyalaya Sangathan (OAVS)

During the quarter, the Company has won the project of implementation of 183 ICT Labs for Odisha Adarsha Vidyalaya Sangathan (OAVS). The total contract value of Odisha Computer Application Centre, Bhubaneswar project is Rs. 59.34 crores including GST. The Company holds stock relating to this project amounting to Rs. 6.24 crores as on 30th June 2022. Supply and installation of the materials will begin shortly.

D) Revamp, Development and Operation & maintenance Support for eMitra Suite (Consisting of eMitra Service Delivery Platform, Mobile Applications, eMitra MIS and Analytics etc.) for Government of Rajasthan The total contract value of this project is Rs, 22.66 crores including GST. During the Quarter, The Department of Information Technology & Communication/ Raiasthan Info. Services Limited awarded the Company to develop eMitra application and five years

maintenance services. As of now, requirement analysis and recruitment for the project is started. Cost incurred for the project till 30th June, 2022 is Rs. 29.55 Lakhs, which has been deferred.

E) Creation of group for SITC of model digital smart class room for schools/high schools in Dumka Block for Dumka District

During the quarter, trigyn was awarded this contract of digital classroom for Dumka District. The total contract value of this project is Rs. 1.52 crores including GST. Cost incurred for the project as on 30th June, 2022 is Rs. 8.10 Lakhs

F) IT professional manpower for "Study, Design, and Development" of One Nation One Data (ONOD) platform & other AICTE applications During the quarter, Trigyn has been selected by All India Council for Technical Education (AICTE) for providing services through IT professional manpower for "Study, Design, and Development" of One Nation One Data (ONOD) platform & other AICTE applications for the

initial period of 3 years. The total contract value of this project is Rs. 17.35 crores including GST. The company is in the process of hiring resources for the project. Cost incurred for the project in the current quarter amounting to Rs. 2.88 Lakhs has been deferred. G) Study/Analysis, Design, Development, Customisation, Supply, Configuration, Operation, Rollout and Regular update/upgradation & Maintenance of Cloud Based ERP System Portal for NITIE, Mumba

During the quarter, the company has won project for study/analysis, design, development, customization, supply, configuration, operation, rollout and regular update/upgradation & maintenance of cloud based ERP system portal for NITIE. Mumbai, Total contract value is Rs. 2.42 crores including GST. The company has deferred staff cost of Rs. 0.41 Lakhs during the guarter.

Pending legal suits for recovery

a) Legal case filed against the State of Assam and the company by Vedang Radio Technology Pvt. Ltd. (VRTPL)

The company had submitted a bid for the selection of a system integrator for the Supply, Installation, Testing, and Commissioning of Video Conferencing Equipments up to the Police Stations level in Assam. VRTPL submitted the bid but got rejected. They have filed a writ petition in Guwahati High Court against the State of Assam, DGP Assam, Add DGP (Communication), Assam and TTL for incorrect rejection of their bill. The Honourable court on 18th March 2020 while entertaining the writ petition had directed all the parties to maintain the status quo in respect of the bidding process. Until further orders. The matter was disposed off and dismissed by the court. However, VRTPL has filed a fresh writ petition on 7th July 2021 against the state of Assam and 14 other parties in which the company is respondent no. 6. The matter was listed last on 27-07-2022 for argument but could not be heard as the business of this Court could not permit so. The next date of hearing is on - 18th August 2022.In view of the above litigation, the selection through the bidding process could not take place, and the Earnest Money Deposit of Rs. 70 lakhs paid in February 2020 against this bid continues to be outstanding. The company is confident of receiving back this deposit back b) Toshniwal Enterprises Control Limited (TECL)

The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT – Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholder. The matter is now listed for reporting progress on 19 10 2022.

c) Writ Petitions filed by the company relating to Tamil Nadu projects

I) Coimbatore Smart City Limited

The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought from the other party

II) Tiruppur Smart City Limited

The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.

The Company has revised it's policy on ECL provisioning as on 31st March, 2022. The ECL provisioning for the quarter ended 30th June, 2022 is basis the revised policy. However, for the quarter ended 30th June, 2021, 30th September, 2021 and 31st December, 2021, the ECL provisioning was made as per the old policy. The ECL provision for the current quarter is Rs. 4.62 crores included under other expenses and year-to-date provision of Rs. 20.73 crores.

The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, interest amounting to Rs. 1.82 crores and a penalty amounting to Rs. 1.02 crores were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest, and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company has replied on the same. No provision has been made as the company is contesting this demand.

A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.

10 The full impact of COVID-19 still remains uncertain and could be different from the estimates considered while preparing these Standalone Financial Statements. The company will continue to closely monitor any material changes to future economic conditions 11 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.

12 The exceptional item for the quarter & year to date ended represents provision for the loan given to the subsidiary.

13 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as of 30th June 2022 is as follows:

Ш	Particulars	Amount (Rs. in lakhs)
lΓ	Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Ш	Receivable from United Telelinks (Bangalore) Ltd.	1.32
П	Advance to United Telecoms Limited for future rent	68.21
	Security Deposit to United Telecoms Limited for premises rented	34.55

14 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Notes to Consolidated Financials Results

Date : August 04, 2022

The unaudited financial statement for the quarter ended June 2022 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 4, 2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.

2 In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".

The company has provided for gratuity and leave encashment on proportionate basis as per actuarial valuation report for the year ended 31st March 2022, except in case of overseas subsidiaries where provision is made as per local applicable laws.

The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Trigyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the quarter-end. As of 30th June 2022, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the guarter-end.

5 During the year, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown

The full impact of COVID-19 still remains uncertain and could be different from the estimates considered while preparing these consolidated Financial Statements. The Group will continue to closely monitor any material changes to future economic conditions

The quarterly results of four subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited and Trigyn Technologies Schweiz GmbH, Switzerland are management certified. Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

For TRIGYN TECHNOLOGIES LIMITED R. Ganapath Chairman & Non-Executive Director

रोज वाचा दै. 'मुंबई लक्षदीप'

EXPLICIT FINANCE LIMITED

CIN: U51909MH2011PTC215150 Regd. off: 305, Sohan Commercial Plaza Vasai East, Palghar MH 401210 Phone: 9320478152

Email: explicit_finance@rediffmail.com Web: www.explicitfinance.net **NOTICE**

We wish to inform you that, pursuant to Regulation 29 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulation 2015, ("Listing Regulations"), a meeting of Board of Directors of Explicit Finance Limited is scheduled to be held on Saturday, 13th August, 2022 at the registered Office of the Company, to inter- alia discuss and resolve upon following matters:

- 1) To consider and approve the un-audited Standalone financial results of the Company for the quarter ended June 30,2022.
- To regularize the CFO To approve notice convening annua
- general meeting To fix time date and venue of Annua
- General Meeting To fix cut - off date for dispatch of notice
- To fix cut off date for e-voting
- To fix book closure dates
- To appoint scrutiniser
- 9) Any other item with permission of chair The said intimation is also available or Company's website www.explicitfinance.ne and may also be available on the website of BSE at www.bseindia.com.

For Explicit Finance Ltd **Gopal Dave** Date: 05/08/2022 DIN: 00334120 Place: Mumbai

जाहीर सूचना

श्री. गिरीश सदानंद नाडकर्णी हे सिल्वर को-ऑप. हौसिंग सो.लि., यांचा पत्ता: पुरुषोत्तम पारिख मार्ग, विराट नग विरार (पश्चिम)-४०१३०३ चे सदस्य आहेत आणि सर ासायटीच्या इमारतीमधील फ्लॅट क्र.बी/५ चे धारक आहेत यांचे 0८.०७.२०२२ रोजी निधन झाले. त्यांनी श्रीमती पद्म साद गोठीवरेकर यांचे नामांकन केले होते. सदर वारसदारां-त्यांच्या नावे उपरोक्त सदर फ्लॅट हस्तांतर आणि सद सोसायटीचे सदस्यत्वाकरिता अर्ज केला आहे.

सोसायटी याव्दारे, सोसायटीच्या भांडवल/मिळकतीमधीत मयत सभासदाच्या सदर शेअर्स व हितसंबंधाचे हस्तांतर होण्यास वारस किंवा अन्य दावेदारी/आक्षेप घेणारे यांच्याकडू काही दावे किंवा आक्षेप असल्यास ते ह्या सूचनेच्य प्रसिध्दीपासून १५ दिवसात सोसायटीच्या भांडवल मिळकतीमधील मयत सभासदाच्या शेअर्स व हितसंबंधाच्य तांतरणासाठी त्याच्या/तिच्या/त्यांच्या दावा/आक्षेपांच्य पृष्ठ्यर्थ अशी कागदपत्रे आणि अन्य पुरावाच्या प्रतींस गविण्यात येत आहेत.

जर सोसायटीच्या भांडवल/मिळकतीमधील मयत सभ शेअर्स व हितसंबंधाच्या हस्तातरणास काही दावे/आक्षे सोसायटीने प्राप्त केले तर, सोसायटीच्या उपविधीती तरतृदींनुसार त्यावर सोसायटी कार्यवाही करेल

च्या वतीने व करिता

दी सिल्वर कोहौसोलि. सही/-

मोबा.क.:१७६६६६०१८६ दिनांक: ०६.०८.२०२२

PUBLIC NOTICE

NOTICE IS HEREBY GIVEN TO AL Concerned that my clients 1) MUSTAR AHMED MOHAMMED SARDAR S/o Late Mohamed Sardar Nasiruddin, 2 HALIMA W/o Late Mohamed Sardar Nasiruddin, 3) JARINA, 4) SHAMIM, 5 NASIM BANO, 6) KALSUM BANO, 7 SALMA (All D/o Late Mohamed Sard Nasiruddin), 8) KALIM ASHRAF, 9 ASGAR ALI MOHAMMED SARDAF NAGORI, 10) MOHD. YUSUF (All S/c ate Mohamed Sardar Nasiruddir the claimant to be the Deeng the claimant to be the Surviville Legal heirs and representatives of MOHAMED SARDAR NASIRUDDIN for the Shop No. 7, of the building known EXCELLENCY, and the society known as KANUNGO EXCELLENCY Co. as KANDING EXCELLENCY Co-operative Housing Society Limited, Situated At Kanungo Estate, Mira Road (E), Thane 401 107. FURTHER MOHAMED SARDAR

NASIRUDDIN (during his life time) was the owner of the said Shop having being purchased from VIRENDRA KUMAR KANOJIYA & NAVIN KUMAR KANOJIJA, therein MOHAMED SARDAR NASIRUDDIN, by way of Agreement for sale dated 10th May 2006 and the same was registered at Thane under document No. TNN7-03829-2006, Dated: - 12-05-2006.

The deceased MOHAMED SARDAR NASIRUDDIN expired on 26-12-2020, a Rajasthan, having death Registration No. 08112005600012000208/2020 dated 31-12-2020, leaving behind hi WIETNALIWANIA II SIME CHIIDEN II I SARDAR 2) JARINA, 3) SHAMIM, 4 NASIM BANO, 5) KALSUM BANO, 6 SALMA, 7) KALIM ASHRAF 8) ASGAF ALI MOHÁMMED SARDAR NÁGORI. 9 MOHD. YUSUF as his only legal heir and representatives on accordance wit the law of succession under which the were governed at the time of his death Were governed at the linie of inis deain.
FURTHER legal heir i.e. 1) HALIMA, 2
JARINA, 3) SHAMIM, 4) NASIM BANO
5) KALSUM BANO, 6) SALMA, 7
KALIM ASHRAF, 8) ASGAR AL
MOHAMMED SARDAR NAGORI, 9 MOHD. YUSUF released their rights title and interest in the said Shop in favour of the other legal heir i.e. 1) MUSTAI AHMED MOHAMMED SARDAR, b way of Family Release Deed dated 21s July 2022 and the same was registered at Thane under document No. TNN7-12316-2022 dated 21-07-2022.
THEREFORE ANY MEMBER OF

PUBLIC or the Competent Authori appointed under the Maharashtra Stamps Act, 1958, having objection against the Legality of 1) MUSTAK AHMED MOHAMMED SARDAR S/c ate Mohamed Sardar Nasiruddin, 2 HALIMA W/o Late Mohamed Sarda Nasiruddin, 3) JARINA, 4) SHAMIM, 9 NASIM BANO, 6) KALSUM BANO, 7 SALMA (All D/o Late Mohamed Sarda Nasirudḋin), 8) KALIM ASHRAF, 9 ASGAR ALI MOHAMMED SARDAF NAGORI, 10) MOHD. YUSUF (All S/ Late Mohamed Sardar Nasiruddin being the only claiming to be the Surviving Legal heirs and representatives of MOHAMED SARDAR NASIRUDDIN of the saic Shop, in any manner howsoever and whatsoever by way of Gift, occupancy right, inheritance, mortgage, transfer sale, gift, lease, license, lien, charge trust, maintenance, easement, tenancy in perpetuity or any civil or crimina tigations or recovery proceeding hould intimate in writing to me with 15 days from the date of Publication hereof with proof thereof against accountable receipt or by registered A/[post, failing which the claim or claims, any of such person/s will be considered ive been waived and/or abandoned Place: Thane. Date : 06/08/2022

022 Adv. G.C. Tiwar M.A., L.L.B., P.G.D.L.L ADVOCATE HIGH COURT MUMBA Ex Secretary Andheri Court's Bar Association 3rd floor, Andheri (E), Mumbai 400 069 TRIGYN TECHNOLOGIES LIMITED

Regd. Office: 27, SDF I, Seepz, Andheri (East), Mumbai - 400096 Tel: +91 22 6140 0909 Fax: +91 22 2829 1418 Website: www.trigyn.com Email: ro@trigyn.com • CIN - L72200MH1986PLC039341

EXTRACT OF STATEMENT OF STANDALONE FINANCIAL RESULTS EXTRACT OF STATEMENT OF CONSOLIDATED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2022 FOR THE QUARTER ENDED JUNE 30, 2022 (Rupees in lakhs) Quarter ended Year ended Quarter ended Year ended 30 June 31 March 30 June 31 March 30 June 31 March 30 June 31 March Particulars 2022 **Particulars** 2022 2021 2022 2022 2021 2022 2022 Unaudited Audited Unaudited Audited Unaudited Audited Audited Unaudited Total income from Operations 2,699.30 2,469.43 2,247.78 9,425.59 Total income from Operation 28,527.40 27,328.16 25,034.66 104,058.35 Net Profit / (Loss) for the period Net Profit / (Loss) for the period (before Tax, Exceptional and Extraordinary items) (111.28) (before Tax, Exceptional and Extraordinary items) (855.87) 691.47 359.58 1,126.34 684.74 1,965.13 5,882.86 Net Profit / (Loss) for the period before Tax Net Profit / (Loss) for the period before Tax (after Exceptional and Extraordinary items) (after Excentional and Extraordinary items) 1.126.34 684.74 (857.45)690.73 (111.28) 355.29 1.965.13 5.882.86 Net Profit / (Loss) for the period after Tax Net Profit / (Loss) for the period after Tax (after Exceptional and Extraordinary items) (110.25) 101.59 593.84 371.18 1.421.71 3.907.20 (852.48)501.22 (after Exceptional and Extraordinary items) Total Comprehensive income for the period Total Comprehensive income for the period [Comprising Profit / (Loss) for the period (after tax) [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax)] (845.59) 445.14 (107.08) 51.83 and Other Comprehensive Income (after tax)] 2.364.39 1.405.54 900.50 4.944.52 3,078.57 **Equity Share Capita** 3,078.5 3,078.57 3,078.57 **Equity Share Capita** 3,078.57 3,078.57 3,078.57 3,078.57 Reserves excluding Revaluation Reserves as per Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year 15,493.09 15,493.09 balance sheet of previous accounting year 57,681.83 57,681.83 (i) Earnings Per Share (of Rs. 10/- each) (i) Earnings Per Share (of Rs. 10/- each) (for continuing and discontinued operations) (for continuing and discont nued operations) (a) Basic (2.77)1.63 (0.36)0.33 (a) Basic 1.93 1.21 4.62 12.69 (b) Diluted (2.77)1.63 (0.36)0.33 (b) Diluted 1.93 1.21 4.60 12.69

Notes:

The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016. The full format of the Quarterly Financial Results and Explanatory Notes are available on the Stock Exchange websites at www.bseindia.com, www.nseindia.com and on the company's website at www.trigyn.com Figures of previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with current period presentation.

- **Notes to Standalone Financials Results** The unaudited financial statement for the quarter ended June 2022 has been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on August 4, 2022. The financial results of the company have been prepared in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India.
- In terms of IND AS 108, the company is having a single reportable segment i.e. "Communication and information technology staffing support services"
- The company has provided for gratuity and leave encashment expenses on proportionate as per actuarial valuation report for the year ended 31st March 2022.
- Investments, Receivables and Loans and advances include balances in the accounts relating to overseas subsidiaries and step down overseas subsidiaries which were wound-up/liquidated/under liquidation in the earlier years and are fully provided for, are as under (Rupees in lakhs)

30th June 2022 31st March 2022 **Particulars** Investments Ecapital Solutions (Bermuda) Ltd* 50,972.96 50,972.96 **Debtors** 60.09 60.09 Triavn Technologies Limited, UK³ Loans and Advances Trigyn Technologies Limited, UK* 20.76 20.76 eVector Inc USA* 0.27 0.27 eCapital Solutions (Mauritius) Limited 2.09 2.09 eVector India Private Limited* 0.10

*The company has carried forward in the books of accounts the balance of the above-mentioned overseas subsidiaries which has been wound up. The company is awaiting approval from the Reserve Bank of India for writing off these balances The process for obtaining necessary approval and permissions from the Reserve Bank of India (RBI) under FEMA regulations is in progress. In view of this, Investments, Loans & advances, and provision for doubtful debts and impairment in the value of investments are retained and other entries are given effect in the books of account which are subject to the approval of RBI. This matter is being carried forward for more than 5 years.

Major Contracts of the company

A) Implementation and Management of Cloud-Based Virtual Classroom System in Identified Schools in Andhra Pradesh.

The total contract value of the Andhra Pradesh State Fibernet Limited (APSFL) project amounts to Rs. 160 crores inclusive of GST. This comprises Rs. 80 crores for the supply of materials and installation of video conferencing equipment and the balance Rs. 80 crores towards operations and maintenance. The company has completed a major portion of the supply contract. As of 30th June 2022, balance work at 59 schools, 1 District Studio, and Central Studio is still pending completion due to the non-allotment of sites from APSFL. The Company has recognized revenue of Rs. 79.90 crores in respect of the supply contract which includes unbilled revenue of Rs. 49.73 Lakhs up to 30th June 2022. This is in line with IND AS 115 – (Revenue from contracts with customers) accounting for contracts based on completion of the performance obligation. Prepaid expenses includes an amount of Rs. 466.54 Lakhs representing project work in progress in respect of this project. Against the milestone billings done of Rs. 79.40 crores, Rs. 17.85 crores have been received and balance of Rs. 61.55 crores is outstanding for more than 3 years. The Company is also holding an inventory of Rs. 2.33 crores as on 30th June, 2022. The operation and maintenance part of the contract was taken up in February 2019. The management has not booked any Quarterly Guaranteed Revenue up to 30th June 2022 on this part of the contract amounting to Rs. 80 crores, in view of the uncertainty of collection.

Keeping in view the old outstanding of Rs. 61.55 crores being carried forward and poor collection till date, the management is of the view that their decision for not accounting unbilled revenue for AMC charges is justified and proper due to uncertainty of collection. In support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022. The management has not classified the outstanding balance as doubtful of recovery and no provision has been made towards old outstandings. However, as per the Company's policy, the company has made an Expected Credit Loss (ECL) provision of Rs. 4.70 crores in Quarter 1 of the financial year 2022-23. The cumulative ECL provision made is Rs. 18.66 crores for the above outstanding. Also, in support of the management's stand, the company has obtained an opinion from a subject matter expert as of 31st March 2022.

B) Design, Development, Implementation, Operation, and Maintenance of Smart Parking Solution at Nashik

Due to various reasons, there was no collection of tolls from the 15 commissioned parking sites in Nashik. The company is in discussion with Nashik Smart City Development Corporation Ltd to sort out various issues related to the Smart Parking Project. During the quarter, the company has charged in the statement of Profit & Loss, the total expenditure of Rs. 40.04 Lakhs. The company has also amortized an amount of Rs. 22.48 lacs in respect of the capitalized portion of completed sites. The unamortized Capital Cost carried forward in the Balance Sheet as at 30.06.2022 of Rs. 8.40 crores including Rs. 1.49 crores (Capital WIP) is not considered as impaired and not provided for pending resolution of issues with NMSCDCL

C) Supply, Installation & Commissioning of Computer laboratories for Odisha Adarsha Vidyalaya Sangathan (OAVS) During the quarter, the Company has won the project of implementation of 183 ICT Labs for Odisha Adarsha Vidyalaya Sangathan (OAVS). The total contract value of Odisha Computer Application Centre, Bhubaneswar project is Rs. 59.34 crores including GST

The Company holds stock relating to this project amounting to Rs. 6.24 crores as on 30th June 2022. Supply and installation of the materials will begin shortly. D) Revamp, Development and Operation & maintenance Support for eMitra Suite (Consisting of eMitra Service Delivery Platform, Mobile Applications, eMitra MIS and Analytics etc.) for Government of Rajasthan

The total contract value of this project is Rs. 22.66 crores including GST. During the Quarter, The Department of Information Technology & Communication/ Rajasthan Info. Services Limited awarded the Company to develop eMitra application and five years

maintenance services. As of now, requirement analysis and recruitment for the project is started. Cost incurred for the project till 30th June, 2022 is Rs. 29.55 Lakhs, which has been deferred E) Creation of group for SITC of model digital smart class room for schools/high schools in Dumka Block for Dumka District

During the guarter, trigyn was awarded this contract of digital classroom for Dumka District. The total contract value of this project is Rs. 1.52 crores including GST. Cost incurred for the project as on 30th June. 2022 is Rs. 8.10 Lakhs

F) IT professional manpower for "Study, Design, and Development" of One Nation One Data (ONOD) platform & other AICTE applications During the quarter, Trigyn has been selected by All India Council for Technical Education (AICTE) for providing services through IT professional manpower for "Study, Design, and Development" of One Nation One Data (ONOD) platform & other AICTE applications for the

initial period of 3 years. The total contract value of this project is Rs. 17.35 crores including GST. The company is in the process of hiring resources for the project. Cost incurred for the project in the current quarter amounting to Rs. 2.88 Lakhs has been deferred. G) Study/Analysis, Design, Development, Customisation, Supply, Configuration, Operation, Rollout and Regular update/upgradation & Maintenance of Cloud Based ERP System Portal for NITIE, Mumbai

During the quarter, the company has won project for study/analysis, design, development, customization, supply, configuration, rollout and regular update/upgradation & maintenance of cloud based ERP system portal for NITIE, Mumbai. Total contract

value is Rs. 2.42 crores including GST. The company has deferred staff cost of Rs. 0.41 Lakhs during the quarter.

Pending legal suits for recovery a) Legal case filed against the State of Assam and the company by Vedang Radio Technology Pvt. Ltd. (VRTPL)

The company had submitted a bid for the selection of a system integrator for the Supply, Installation, Testing, and Commissioning of Video Conferencing Equipments up to the Police Stations level in Assam. VRTPL submitted the bid but got rejected. They have filed a writ petition in Guwahati High Court against the State of Assam, DGP Assam, AddI DGP (Communication), Assam, GDP (Communication), Assam and TTL for incorrect rejection of their bill. The Honourable court on 18th March 2020 while entertaining the writ petition had directed all the parties to maintain the status quo in respect of the bidding process. Until further orders. The matter was disposed off and dismissed by the court. However, VRTPL has filed a fresh writ petition on 7th July 2021 against the state of Assam and 14 other parties in which the company is respondent no. 6. The matter was listed last on 27-07-2022 for argument but could not be heard as the business of this Court could not permit so. The next date of hearing is on – 18th August 2022.In view of the above litigation, the selection through the bidding process could not take place, and the Farnest Money Deposit of Rs. 70 lakhs paid in February 2020 against this bid continues to be outstanding. The company is confident of receiving back this deposit back

b) Toshniwal Enterprises Control Limited (TECL)

The company and TECL entered into an MOU on 24-April-2019 to work on the ONGC project. Insolvency proceeding against TECL was admitted on 22-11-2019 at NCLT – Kolkata. ONGC terminated the contract on 29-11-2019. The Company's advocate had filed an application with NCLT in September 2020. There were certain defects raised by the Registry department while scrutinizing the file. The same was duly corrected by the company's advocate and the matter was heard by the NCLT Kolkata bench on April 8, 2021. The Bench condoned the delay in submitting the claim by the company. Further, it allowed the application of the company and directed the resolution professional to verify and accept the claim on its merit. NCLT has ordered the commencement of liquidation of the Toshniwal Enterprises Control Limited on 4th April 2022 and the stakeholders were called upon to submit their claim with proof. The matter was last heard on 27.06.2022 and Counsel appearing for Liquidator submitted the preliminary report and list of stakeholder. The matter is now listed for reporting progress on 19.10.2022.

c) Writ Petitions filed by the company relating to Tamil Nadu projects I) Coimbatore Smart City Limited

The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Coimbatore Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disqualification was filed in Madras High Court. The writ petition was filed on 19th February 2021 with Madras High Court. The date of hearing for admission of the petition was 4th March 2021. The petition is pending for admission and a reply has been sought

II) Tiruppur Smart City Limited

The company had bid for the Selection of a System Integrator to Design, Supply, Implement, Operate, & Manage Integrated Command and Control Centre in Tiruppur Smart City Limited. The company's bid got rejected and therefore a Writ Petition challenging the disgualification was filed in Madras High Court. The writ petition was filed on 11th February 2021 with Madras High Court. The date of hearing for admission was 23-02-2021. The petition is pending for admission and a reply has been sought from the other party. The management has evaluated all the pending legal cases in consultation with their legal counsel and they believe that they have got a good case and expect a favorable outcome in the majority of the above cases.

- The Company has revised it's policy on ECL provisioning as on 31st March, 2022. The ECL provisioning for the quarter ended 30th June, 2022 is basis the revised policy. However, for the quarter ended 30th June, 2021, 30th September, 2021 and 31st December, 2021, the ECL provisioning was made as per the old policy. The ECL provision for the current guarter is Rs. 4.62 crores included under other expenses and year-to-date provision of Rs. 20.73 crores.
- The company was served with an Audit report for its Andhra Pradesh unit under Section 65(6) of the CGST Act 2017 under rule 101(5) on 5th April 2021 for FY 2017-18 and FY 2018-19. The company did not agree with the contents of the said audit report and filed a detailed reply on 21st May 2021 raising various preliminary objections along with a rebuttal to various audit paras. The GST department issued one more audit report titled "Final Audit Report" dated 15th June 2021. The company replied to the final audit report vide its letter dated 26th June 2021 raising various preliminary objections against the said final audit report. The department issued a pre-SCN Consultation Notice dated 4th August 2021 to the company wherein tax amounting to Rs. 36.39 lakhs, interest amounting to Rs. 1.82 crores and a penalty amounting to Rs. 1.02 crores were quantified during the audit. The company paid Rs. 22.33 lakhs under protest against the said demand. The company has submitted to the GST department that the liability of tax, interest. and penalty as mentioned in Form DRC-01A is not acceptable. On 18th February 2022 GST department issued SCN and the company has replied on the same. No provision has been made as the company is contesting this demand
- A search u/s 132 of the Income Tax Act was conducted by the Income Tax department on 29th August 2018. Thereafter the notices were issued for the block assessment for the period 2014-15 to 2019-20 (7 assessment years). The company has received the assessment orders for said Block raising a fresh demand of Rs. 3.14 crores. The main reason for the demand is on account of adjustments to the returned income made at the processing stage and in one case dividend distribution tax credit has not been considered by the department which has resulted in wrongful addition. There being mistakes apparent from records, the company filed appeals/rectifications wherever applicable in consultation with the company's tax advisors.
- 10 The full impact of COVID-19 still remains uncertain and could be different from the estimates considered while preparing these Standalone Financial Statements. The company will continue to closely monitor any material changes to future economic conditions 11 The new code on Social Security, 2020 (the Code) has been enacted, which would impact the contributions by the Company towards Provident Fund and Gratuity. The effective date from which the changes are applicable is yet to be notified. The Ministry of Labour and Employment (the Ministry) released draft rules for the Code on November 13, 2020, and has invited suggestions from stakeholders which are under active consideration by the Ministry. The Company will complete its evaluation and will give appropriate impact in its financial statements in the period in which the Code becomes effective and the related rules are published.
- 12 The exceptional item for the guarter & year to date ended represents provision for the loan given to the subsidiary.
- 13 The balance of associate companies of United Telecoms Limited (UTL) in the books of Trigyn Technologies Limited as of 30th June 2022 is as follows:

Particulars	Amount (Rs. in lakhs)
Receivable from Promuk Hoffman International Pvt. Ltd.	70.00
Receivable from United Telelinks (Bangalore) Ltd.	1.32
Advance to United Telecoms Limited for future rent	68.21
Security Deposit to United Telecoms Limited for premises rented	34.55

14 Figures of the previous quarter/period/year have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

Notes to Consolidated Financials Results

The unaudited financial statement for the quarter ended June 2022 has been reviewed by the audit committee and approved by the Board of Directors at their respective meetings held on August 4, 2022. The financial results of the company have been prepared

in accordance with Indian Accounting Standards (IND AS), the provisions of the Companies Act, 2013, and guidelines issued by the Securities and Exchange Board of India. In terms of IND AS 108, the company is having single reportable segment i.e. "Communication and information technology staffing support services".

- The company has provided for gratuity and leave encashment on proportionate basis as per actuarial valuation report for the year ended 31st March 2022, except in case of overseas subsidiaries where provision is made as per local applicable laws.
- The financial statements of subsidiaries Leading Edge Infotech Limited (LEIL) and Triggyn Technologies India Private Limited (TTIPL) have been prepared on going concern basis despite the negative net worth of the Company as at the quarter-end. As of 30th June 2022, both the above companies are not in a position to meet their commitments on their own and are totally dependent on the financial support of the Holding company. The management is in the process of taking steps to revive the business and is also exploring other alternates such as merger/amalgamation/liquidation. Since both the companies are supported by the holding company, the financial statements have been prepared on going concern basis despite the negative net worth of these Companies at the quarter-end.
- During the year, the Group's project teams and employees were "Working from Home". Some of the Group's projects particularly the Cloud-Based Virtual Classroom System at Andhra Pradesh and toll collection from the Parking project at Nashik were badly affected on account of the prolonged lockdown. The management of respective companies of the Group has evaluated the possible impact of this pandemic on the business operations and the financial position of the Group where fixed expenditures such as permanent staff salary, office and godown rent, finance costs, manpower agency charges, and others which have been accounted but could not be covered by revenue billing due to the prolonged lockdown.
- The full impact of COVID-19 still remains uncertain and could be different from the estimates considered while preparing these consolidated Financial Statements. The Group will continue to closely monitor any material changes to future economic conditions. The quarterly results of four subsidiaries namely Trigyn Technologies Inc, USA, Trigyn Technologies (India) Private Limited, Leading Edge Infotech Limited and Trigyn Technologies Schweiz GmbH, Switzerland are management certified

Figures of the previous quarter have been regrouped and reclassified, wherever considered necessary to correspond with the current period presentation.

For TRIGYN TECHNOLOGIES LIMITED R. Ganapathi Chairman & Non-Executive Director

Place : Chennai Date: August 04, 2022